

S.01.02.01

Basic information - General

		C0010
Undertaking name	R0010	ERV Försäkringsaktiebolag (publ)
Undertaking identification code	R0020	LEI/529900HNS75EJF98RB59
Type of undertaking	R0040	Non-Life undertakings
Country of authorisation	R0050	SWEDEN
Language of reporting	R0070	English
Reporting reference date	R0090	2016-12-31
Regular/Ad-hoc submission	R0100	Regular reporting
Currency used for reporting	R0110	SEK
Accounting standards	R0120	Local GAAP
Method of Calculation of the SCR	R0130	Standard formula
Use of undertaking specific parameters	R0140	Don't use undertaking specific parameters
Ring-fenced funds	R0150	Not reporting activity by RFF
Matching adjustment	R0170	No use of matching adjustment
Volatility adjustment	R0180	No use of volatility adjustment
Transitional measure on the risk-free interest rate	R0190	No use of transitional measure on the risk-free interest rate
Transitional measure on technical provisions	R0200	No use of transitional measure on technical provisions

Template Code - Template name
S.01.02.01 - Basic Information - General
S.02.01.02 - Balance sheet
S.05.01.02 - Premiums, claims and expenses by line of business
S.17.01.02 - Non-Life Technical Provisions
S.23.01.01 - Own funds
S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

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Balance sheet

		Solvency II value
Assets		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	2.819.423
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	389.350
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	198.984.903
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	-
Equities	R0100	2.043.397
Equities - listed	R0110	-
Equities - unlisted	R0120	2.043.397
Bonds	R0130	196.941.505
Government Bonds	R0140	73.463.627
Corporate Bonds	R0150	123.477.878
Structured notes	R0160	-
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	-
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	-
Loans and mortgages	R0230	-
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	566.052
Non-life and health similar to non-life	R0280	566.052
Non-life excluding health	R0290	542.888
Health similar to non-life	R0300	23.164
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	14.138.039
Reinsurance receivables	R0370	14.540
Receivables (trade, not insurance)	R0380	5.779.785
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid	R0400	-
Cash and cash equivalents	R0410	23.075.187
Any other assets, not elsewhere shown	R0420	3.757.766
Total assets	R0500	249.525.045

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Balance sheet

		Solvency II value
Liabilities		C0010
Technical provisions – non-life	R0510	74.703.375
Technical provisions – non-life (excluding health)	R0520	33.581.385
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	29.479.215
Risk margin	R0550	4.102.170
Technical provisions - health (similar to non-life)	R0560	41.121.990
Technical provisions calculated as a whole	R0570	-
Best Estimate	R0580	37.109.168
Risk margin	R0590	4.012.822
Technical provisions - life (excluding index-linked and unit-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	-
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	-
Risk margin	R0680	-
Technical provisions – index-linked and unit-linked	R0690	-
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	-
Risk margin	R0720	-
Other technical provisions	R0730	-
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	-0
Pension benefit obligations	R0760	-
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	27.604.527
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	-
Insurance & intermediaries payables	R0820	19.549.897
Reinsurance payables	R0830	1.346.663
Payables (trade, not insurance)	R0840	19.586.086
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	-
Any other liabilities, not elsewhere shown	R0880	-
Total liabilities	R0900	142.790.548
Excess of assets over liabilities	R1000	106.734.497

		Direct business and accepted proportional reinsurance											accepted non-proportional reinsurance				Total Non-Life obligation	
		Medical expense insurance	Income protection insurance	Workers' compens ation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non- proportional health reinsurance	Non- proportional casualty reinsurance	Non- proportional marine, aviation and transport reinsurance		Non- proportional property reinsurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0170
Technical provisions calculated as a whole	R0010	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Technical provisions calculated as a sum of BE and RM																		
Best estimate																		
Premium provisions																		
Gross - Total	R0060	15.504.472	1.219.676	-	-	-	2.374.060	5.068.614	64.799	-	19.385	12.541	5.197.509	-	-	-	-	29.461.055
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	15.446	-	-	-	-	-	-	-	-	-	-	116.268	-	-	-	-	131.714
Net Best Estimate of Premium Provisions	R0150	15.489.026	1.219.676	-	-	-	2.374.060	5.068.614	64.799	-	19.385	12.541	5.081.240	-	-	-	-	29.329.340
Claims provisions																		
Gross - Total	R0160	18.822.232	1.562.787	-	-	-	4.045.503	2.389.064	103.899	-	3.132.573	16.610	7.054.660	-	-	-	-	37.127.328
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	7.718	-	-	-	-	-	-	-	-	-	-	426.620	-	-	-	-	434.338
Net Best Estimate of Claims Provisions	R0250	18.814.514	1.562.787	-	-	-	4.045.503	2.389.064	103.899	-	3.132.573	16.610	6.628.040	-	-	-	-	36.692.990
Total Best estimate - gross	R0260	34.326.704	2.782.464	-	-	-	6.419.563	7.457.678	168.698	-	3.151.957	29.151	12.252.168	-	-	-	-	66.588.383
Total Best estimate - net	R0270	34.303.540	2.782.464	-	-	-	6.419.563	7.457.678	168.698	-	3.151.957	29.151	11.709.280	-	-	-	-	66.022.331
Risk margin	R0280	3.756.959	255.864	-	-	-	764.499	1.575.494	16.378	-	138.378	3.037	1.604.384	-	-	-	-	8.114.992
Amount of the transitional on Technical Provisions																		
TP as a whole	R0290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Best estimate	R0300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Risk margin	R0310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technical provisions - total																		
Technical provisions - total	R0320	38.083.663	3.038.327	-	-	-	7.184.062	9.033.172	185.077	-	3.290.335	32.187	13.856.552	-	-	-	-	74.703.375
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	23.164	-	-	-	-	-	-	-	-	-	-	542.888	-	-	-	-	566.052
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340	38.060.499	3.038.327	-	-	-	7.184.062	9.033.172	185.077	-	3.290.335	32.187	13.313.664	-	-	-	-	74.137.323

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	10.000.000,00	10.000.000,00		0,00	
Share premium account related to ordinary share capital	R0030	0,00	0,00		0,00	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0,00	0,00		0,00	
Subordinated mutual member accounts	R0050	0,00		0,00	0,00	0,00
Surplus funds	R0070	0,00	0,00			
Preference shares	R0090	0,00		0,00	0,00	0,00
Share premium account related to preference shares	R0110	0,00		0,00	0,00	0,00
Reconciliation reserve	R0130	96.734.496,70	96.734.496,70			
Subordinated liabilities	R0140	0,00		0,00	0,00	0,00
An amount equal to the value of net deferred tax assets	R0160	0,00				0,00
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0,00	0,00	0,00	0,00	0,00
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0,00				
Deductions						
Deductions for participations in financial and credit institutions	R0230	0,00	0,00	0,00	0,00	0,00
Total basic own funds after deductions	R0290	106.734.496,70	106.734.496,70	0,00	0,00	0,00
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0,00			0,00	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0,00			0,00	
Unpaid and uncalled preference shares callable on demand	R0320	0,00			0,00	0,00
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0,00			0,00	0,00
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0,00			0,00	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0,00			0,00	0,00
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0,00			0,00	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0,00			0,00	0,00
Other ancillary own funds	R0390	0,00			0,00	0,00
Total ancillary own funds	R0400	0,00			0,00	0,00
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	106.734.496,70	106.734.496,70	0,00	0,00	0,00
Total available own funds to meet the MCR	R0510	106.734.496,70	106.734.496,70	0,00	0,00	
Total eligible own funds to meet the SCR	R0540	106.734.496,70	106.734.496,70	0,00	0,00	0,00
Total eligible own funds to meet the MCR	R0550	106.734.496,70	106.734.496,70	0,00	0,00	
SCR	R0580	37.477.107,56				
MCR	R0600	36.590.780,00				
Ratio of Eligible own funds to SCR	R0620	2,8480				
Ratio of Eligible own funds to MCR	R0640	2,9170				

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Minimum Capital Requirement – Non-life insurance

Linear formula component for non-life insurance and reinsurance obligations:

		MCR components
		C0010
MCR _{NL} Result	R0010	21.864.346,42

Background information:

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	34.303.540	103.891.387
Income protection insurance and proportional reinsurance	R0030	2.782.464	12.844.796
Workers' compensation insurance and proportional reinsurance	R0040	0	0
Motor vehicle liability insurance and proportional reinsurance	R0050	0	0
Other motor insurance and proportional reinsurance	R0060	0	0
Marine, aviation and transport insurance and proportional reinsurance	R0070	6.419.563	22.179.815
Fire and other damage to property insurance and proportional reinsurance	R0080	7.457.678	46.018.134
General liability insurance and proportional reinsurance	R0090	168.698	461.393
Credit and suretyship insurance and proportional reinsurance	R0100	0	0
Legal expenses insurance and proportional reinsurance	R0110	3.151.957	1.495.369
Assistance and proportional reinsurance	R0120	29.151	88.819
Miscellaneous financial loss insurance and proportional reinsurance	R0130	11.709.280	26.807.558
Non-proportional health reinsurance	R0140	0	0
Non-proportional casualty reinsurance	R0150	0	0
Non-proportional marine, aviation and transport reinsurance	R0160	0	0
Non-proportional property reinsurance	R0170	0	0

Overall MCR calculation:

		C0070
Linear MCR	R0300	21.864.346
SCR	R0310	37.477.108
MCR cap	R0320	16.864.698
MCR floor	R0330	9.369.277
Combined MCR	R0340	16.864.698
Absolute floor of the MCR	R0350	36.590.780
Minimum Capital Requirement	R0400	36.590.780